

BeyondTerm in living (benefits) color

Illustrations of how BeyondTerm can offer bright possibilities

BeyondTerm term life insurance with living benefits offered by Banner Life Insurance Company (Banner Life), helps enable you to live your brightest life when it turns gray due to illness, with the ability to access a portion of your death benefit. The accelerated death benefit payment amount is different for everyone. The healthier you are and the longer your life expectancy is, the lower your payment amount will be.

Below are three examples brought into living color to show you how quality of health and life expectancy can impact the accelerated payment amount for people who buy policies at ages 40, 50 and 60.



Meet Kristina* 40-year-old female at policy purchase

Kristina buys a 30-year term life insurance policy with a \$250,000 death benefit. Fifteen years into policy term, Kristina experiences a severe heart attack with a life expectancy of 20 years. She requests a \$150,000 acceleration of her policy's critical illness death benefit. With a longer life expectancy, she's offered a total payment of \$26,382, 18% of the requested benefit after a \$500 administrative fee is deducted.

A closer look at Kristina's policy benefit options

If Kristina accepts benefit payment	If Kristina declines benefit payment
Accelerated Critical Illness Benefit Election requested: \$150,000	Accelerated Critical Illness Benefit Election requested: \$150,000
Total critical illness benefit payment amount received: \$26,382**	Total critical illness benefit payment received: \$0
Remaining death benefit: \$100,000	Policy death benefit: \$250,000
New monthly premium: \$50.38	Monthly premium: \$81.73

BeyondTerm:

enabling a bright today, while helping protect a brighter tomorrow

For more information about BeyondTerm payment options, please reach out to your agent.
 Additional resources: [Living benefits FAQ](#) | [Living benefits Understanding your payment](#)

*Characters are not actual Banner Life clients. Stories created for illustrative purposes only.

**Payment amount accounts for a 5.5% interest rate and a \$500 administrative fee.



Meet Amber*
50-year-old female at policy purchase

Amber buys a 10-year policy with a \$1,000,000 death benefit. Three years into policy term, Amber is diagnosed with terminal cancer with a life expectancy of six months. She requests a \$900,000 acceleration of her policy’s terminal illness death benefit. Due to her shorter life expectancy, she’s offered a total payment of \$857,511, 97% of the requested benefit, after a \$500 administrative fee is deducted.

A closer look at Amber’s policy benefit options	
If Amber accepts benefit payment	If Amber declines benefit payment
Accelerated Terminal Illness Benefit Election requested: \$900,000	Accelerated Terminal Illness Benefit Election requested: \$900,000
Total terminal illness benefit payment amount received: \$857,511**	Total terminal illness benefit payment received: \$0
Remaining death benefit: \$100,000	Policy death benefit: \$1,000,000
New monthly premium: \$24.54	Monthly premium: \$133.50



Meet Jason*
60-year-old male at policy purchase

Jason buys a 20-year term life insurance policy with a \$500,000 death benefit. Five years into policy term, Jason develops Dementia and now has a life expectancy of 10 years. He requests a \$150,000 acceleration of his policy’s chronic illness death benefit. With an average life expectancy, he’s offered a total payment of \$74,920, about 50% of the requested benefit after a \$500 administrative fee is deducted.

A closer look at Jason’s policy benefit options	
If Jason accepts benefit payment	If Jason declines benefit payment
Accelerated Terminal Illness Benefit Election requested: \$150,000	Accelerated Terminal Illness Benefit Election requested: \$150,000
Total terminal illness benefit payment amount received: \$74,920**	Total terminal illness benefit payment received: \$0
Remaining death benefit: \$350,000	Policy death benefit: \$500,000
New monthly premium: \$333.29	Monthly premium: \$456.49

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**Payment amount accounts for a 5.5% interest rate and a \$500 administrative fee.



Life insurance and retirement products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. Banner Life products are distributed in 49 states and in D.C. William Penn products are available exclusively in New York; Banner Life is not an authorized New York insurer and does not do business in New York. Each company is solely responsible for its own financial and contractual obligations. Product guarantees are backed by the financial strength and claims paying ability of the issuing company. Policy coverage and features may not be available in all states and may vary by state. Exclusions and limitations may apply. Two-year contestability and suicide provisions apply. A one-year suicide provision applies in CO, MO, and ND.

BeyondTerm policy form #ICC24-DTCV1 and state variations; not available in New York. BeyondTerm riders, Chronic Illness Accelerated Death Benefit rider form #ICC24-ADB-CHI, Critical Illness Accelerated Death Benefit rider form #ICC24-ADB-CRI, Terminal Illness Accelerated Death Benefit rider form #ICC24-ADB-TRI, and state variations are included in all BeyondTerm term life insurance policies effective December 11, 2024 and on. BeyondTerm riders are not approved for use in all jurisdictions, including California and New York. BeyondTerm policies with a substandard table rating are NOT eligible for the Critical and Chronic Illness riders but are eligible for the Terminal Illness rider.

Benefits paid under accelerated death benefit riders will result in a reduction of the life insurance policy's benefits and values, including face amount, death benefit, and premium based on the amount that is accelerated. Benefits advanced under the accelerated death benefit may be taxable in certain circumstances. As with all tax matters, you should consult with your tax advisor regarding the tax treatment of receiving an accelerated death benefit. Payment of an accelerated death benefit may affect eligibility for Medicaid or other government assistance programs or entitlements. Refer to the policy or riders for complete details.

Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. CN11072025-2