

**Life just got  
more colorful**



## Offering bright possibilities for life's gray moments

Life isn't always all sunshine and blue skies. When you are suddenly faced with an unexpected illness, it can feel like a dark cloud hanging over you and your family. BeyondTerm term life insurance with living benefits, offered by Banner Life Insurance Company (Banner Life), can help you breathe a sigh of relief during a difficult time, by providing accelerated benefits to access a portion of your term life insurance death benefit, when you suffer from a covered illness.

### Benefits of coverage:

Can help enable a bright quality of life with the ability to use the benefit however you choose.

Valuable critical illness coverage that can respond when you experience one of 13 qualifying illnesses.

Flexibility for partial accelerations, allowing you to accelerate a portion when you need it, while reserving some of the death benefit for the future.

BeyondTerm living benefits allow you to accelerate up to 90% of your policy death benefit at the time of the first acceleration or up to \$1M total accelerated death benefit\* with three built-in coverages included in the premium cost of your term life insurance policy.



Chronic illness coverage	Critical illness coverage	Terminal illness coverage
<p>Available when a physician certifies that you are unable to perform 2 of 6 activities of daily living (ADLs) for 90 consecutive days or experience severe cognitive impairment.</p> <p>Death benefit can be accelerated multiple times until benefits are exhausted.</p> <p><b>Activities of daily living</b></p> <ul style="list-style-type: none"> <li>• Eating</li> <li>• Bathing</li> <li>• Toileting</li> <li>• Showering</li> <li>• Transferring</li> <li>• Continence</li> </ul> <p><b>Payment</b> Minimum of \$10K per year**, up to the lesser of the IRS per diem limit per year or the maximum acceleration death benefit limit</p> <p><b>Coverage termination</b> When benefits are exhausted or when critical or terminal illness coverage is exercised – whichever comes first</p>	<p>Valuable coverage designed to respond when you experience any one of these <b>13 conditions</b>, certified by a physician:***</p> <ul style="list-style-type: none"> <li>• Amyotrophic Lateral Sclerosis (ALS)</li> <li>• Aortic aneurysm</li> <li>• Aplastic anemia</li> <li>• Benign brain tumor</li> <li>• Blindness due to Diabetes</li> <li>• Coma</li> <li>• End-stage renal failure (ESRD)</li> <li>• Invasive cancer</li> <li>• Major burns</li> <li>• Major organ transplant/ failure</li> <li>• Permanent paralysis</li> <li>• Severe heart attack</li> <li>• Stroke</li> </ul> <p><b>Payment</b> Minimum of \$10K** up to the maximum acceleration death benefit limit.</p> <p><b>Coverage termination</b> When any of the three coverages are exercised.</p> <p>To access critical illness coverage, you must file a claim within one year of diagnosis.</p>	<p>Available when an illness shortens your life expectancy to 12 months or less as certified by a physician.</p> <p><b>Payment</b> Minimum of \$10K** up to the maximum acceleration death benefit limit.</p> <p><b>Coverage termination</b> When the terminal illness coverage is exercised or when acceleration benefits are exhausted.</p>

\*The lesser of the two amounts. Payment amount will be less than accelerated death benefit amount.  
 \*\*If review of the claim determines the payment to be less than \$10,000, a payment offer will not be made.  
 \*\*\*Refer to the BeyondTerm policy form for a complete list and full details on covered conditions.





## How it works

1. File a claim and request a payment amount, after experiencing a qualifying illness.  
Call: [1-800-638-8428](tel:1-800-638-8428), ext. 6974  
Contact: [banner-claims@bannerlife.com](mailto:banner-claims@bannerlife.com)
2. Banner Life reviews your claim to determine the benefits available through your policy, due to your illness.
3. You choose whether or not to accept the payment or leave the death benefit intact.
4. If you choose the payment, payment is made, policy death benefit and premiums are reduced accordingly.
5. Remainder of the death benefit (if any) would be paid out to your beneficiary upon your passing.



## 9 important things to know about BeyondTerm living benefits coverage

1. A payment isn't guaranteed. Payment options are determined on a case-by-case basis, after review of your claim. If review determines the payment amount to be less than \$10,000, a payment offer will not be made.
  2. Payment amount is based on how healthy you are and your life expectancy at the time you experience an illness, as well as other factors. The healthier you are and the longer your life expectancy is, the lower your payment amount will be.
  3. Payment will be less than the amount of death benefit accelerated and will have a \$500 administrative fee deducted from it.
  4. You must accept payment offer within 60 days of receipt.
  5. The face amount of policy is reduced by amount of death benefit that is accelerated.
  6. Future premiums are reduced based on the reduced face amount of the policy.
  7. Coverage can also terminate if you pass away, when the policy lapses due to non-payment or voluntary surrender, when the owner requests the removal of coverage, or at the end date shown on the policy.
  8. We do not provide tax advice and you should consult with a tax professional as these benefits may be taxable. While the benefits provided by this rider are intended to be treated as accelerated death benefits and may receive favorable tax treatment, it is necessary to obtain tax advice to know how they will be treated in your circumstances.
  9. Accelerated benefits may affect eligibility for Medicaid (or public assistance).
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## BeyondTerm:

enabling a bright today, while helping protect a brighter tomorrow

Reach out to your insurance agent to apply for coverage today.



Life insurance and retirement products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. Banner Life products are distributed in 49 states and in D.C. William Penn products are available exclusively in New York; Banner Life is not an authorized New York insurer and does not do business in New York. Each company is solely responsible for its own financial and contractual obligations. Product guarantees are backed by the financial strength and claims paying ability of the issuing company. Policy coverage and features may not be available in all states and may vary by state. Exclusions and limitations may apply. Two-year contestability and suicide provisions apply. A one-year suicide provision applies in CO, MO, and ND.

BeyondTerm policy form #ICC24-DTCV1 and state variations; not available in New York. BeyondTerm riders, Chronic Illness Accelerated Death Benefit rider form #ICC24-ADB-CHI, Critical Illness Accelerated Death Benefit rider form #ICC24-ADB-CRI, Terminal Illness Accelerated Death Benefit rider form #ICC24-ADB-TRI, and state variations are included in all BeyondTerm term life insurance policies effective December 11, 2024 and on. BeyondTerm riders are not approved for use in all jurisdictions, including California and New York. BeyondTerm policies with a substandard table rating are NOT eligible for the Critical and Chronic Illness riders but are eligible for the Terminal Illness rider.

**Benefits paid under accelerated death benefit riders will result in a reduction of the life insurance policy's benefits and values, including face amount, death benefit, and premium based on the amount that is accelerated.**

Benefits advanced under the accelerated death benefit may be taxable in certain circumstances. As with all tax matters, you should consult with your tax advisor regarding the tax treatment of receiving an accelerated death benefit. Payment of an accelerated death benefit may affect eligibility for Medicaid or other government assistance programs or entitlements. Refer to the policy or riders for complete details.

Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. CN11102025-1