

BeyondTerm: shades of color

A closer look at the bright array of coverage benefits included in BeyondTerm policies.

BeyondTerm term life insurance with living benefits offered by Banner Life Insurance Company (Banner Life), includes several accelerated benefits coverage enhancements to help provide bright possibilities in life, all while helping provide protection for your family when they need it most. Let's take a closer look at the five benefits included in your term life insurance policy.

Chronic illness coverage

Available when you are unable to perform 2 of 6 activities of daily living (ADLs) for 90 consecutive days or experience severe cognitive impairment, as certified by a physician.

Death benefit can be accelerated multiple times until benefits are exhausted. The coverage offers a minimum payment of \$10K per year*, up to the lesser of the IRS per diem limit per year or the maximum acceleration death benefit limit.

Critical illness coverage

Valuable coverage designed to respond when you experience one of 13** significant medical illnesses such as invasive cancer, stroke, severe heart attack, organ failure and others, as certified by a physician.

The coverage offers a minimum payment of \$10K* up to the maximum acceleration death benefit limit.

Terminal illness coverage

Available when an illness shortens your life expectancy to 12 months or less, as certified by a physician.

The coverage offers a minimum payment of \$10K* up to the maximum acceleration death benefit limit.

Convertible Coverage

Allows you to convert your BeyondTerm term life insurance policy for a universal life insurance policy, issued with no additional underwriting, offering guaranteed coverage up to age 121, as long as premiums are paid in full.

While it's not designed to build cash value, it does have a cash value component with a guaranteed interest rate.

Charitable giving benefit

Your legacy can live on for a cause near and dear to your heart through a charitable giving benefit. This benefit donates to the policy owner's charity of choice upon the insured's death during the level term period. The benefit amount is set to 0.5% of the policy death benefit, which is paid on top of the death benefit as a donation on behalf of the policy owner.

How it works: The designated beneficiary of the benefit must be an institution accredited as a charity with the IRS under section 501(c)(3). The benefit is provided at no additional cost to the policyholder. The benefit is not available in NY and SC.

BeyondTerm:

enabling a bright today, while helping protect a brighter tomorrow

For more information about the benefits included in your BeyondTerm term life insurance policy, please reach out to your agent.

*If review of the claim determines the payment to be less than \$10,000, a payment offer will not be made.

**Refer to the BeyondTerm policy form for a complete list and full details on covered conditions.



Life insurance and retirement products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. Banner Life products are distributed in 49 states and in D.C. William Penn products are available exclusively in New York; Banner Life is not an authorized New York insurer and does not do business in New York. Each company is solely responsible for its own financial and contractual obligations. Product guarantees are backed by the financial strength and claims paying ability of the issuing company. Policy coverage and features may not be available in all states and may vary by state. Exclusions and limitations may apply. Two-year contestability and suicide provisions apply. A one-year suicide provision applies in CO, MO, and ND.

BeyondTerm policy form #ICC24-DTCV1 and state variations; not available in New York. BeyondTerm riders, Chronic Illness Accelerated Death Benefit rider form #ICC24-ADB-CHI, Critical Illness Accelerated Death Benefit rider form #ICC24-ADB-CRI, Terminal Illness Accelerated Death Benefit rider form #ICC24-ADB-TRI, and state variations are included in all BeyondTerm term life insurance policies effective December 11, 2024 and on. BeyondTerm riders are not approved for use in all jurisdictions, including California and New York. BeyondTerm policies with a substandard table rating are NOT eligible for the Critical and Chronic Illness riders but are eligible for the Terminal Illness rider.

Benefits paid under accelerated death benefit riders will result in a reduction of the life insurance policy's benefits and values, including face amount, death benefit, and premium based on the amount that is accelerated. Benefits advanced under the accelerated death benefit may be taxable in certain circumstances. As with all tax matters, you should consult with your tax advisor regarding the tax treatment of receiving an accelerated death benefit. Payment of an accelerated death benefit may affect eligibility for Medicaid or other government assistance programs or entitlements. Refer to the policy or riders for complete details.

Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. CN11102025-3