OPTERM ACCELERATED UNDERWRITING

Here for larger opportunities

Our accelerated underwriting (AUW) limit for OPTerm is up to $5 million, giving eligible applicants access to instant and exam-free decisions, making the process smoother and more convenient.

More than **46%[1] of individuals** who apply for a term life insurance policy with Banner Life Insurance Company now receive an instant decision, while **85%[2]** are approved for an exam-free outcome through AUW.

Who qualifies for AUW?

- AUW is available up to $5 million for those ages 20 to 60 and up to $500k for those 61-70, with the ordering of an APS.
- Certain factors such as height and weight, medical history, financial considerations and lifestyle (driving, criminal history, etc.) may affect eligibility.

How does AUW work?

- Accelerated underwriting leverages cutting-edge technology to determine if an applicant is eligible for an instant decision. If not, they may still quality for an exam-free and/or APS-free journey. This dramatically speeds up the process and gets you a decision faster.

How long does it take?

- With AUW, time to coverage is drastically reduced. In fact, over 46%[1] of applicants receive an instant decision, while 66%[3] get results within 10 days or less.

What information is reviewed?

- AUW delivers instant and exam-free decisions based on application details and third-party data such as prescription history and medical claims.

If a client doesn't quality for AUW, we keep them moving forward and if needed, order exam or APS requirements for you! Even applicants with unique medical and financial histories stay on the path to a decision.

Learn more about our underwriting paths >

1 Metric reported for full month December 2025. "Instant decision" is defined as total instant decisions as a percentage of total decisions from all business submitted through Horizon in December 2025.
2 "Exam-free decision" is defined as total exam-free decisions as a percentage of total decisions from all business submitted through December 2025. "Exam-free decision" percentage includes instant decisions.
3 Metrics reported YTD through December 2025. Rate is the percent of applications that reached a decision in 10 days or less upon submittal compared to the total number of decisions.

Life insurance and retirement products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. Banner Life products are distributed in 49 states and in D.C. William Penn products are available exclusively in New York; Banner Life is not an authorized New York insurer and does not do business in New York. Each company is solely responsible for its own financial and contractual obligations. Product guarantees are backed by the financial strength and claims paying ability of the issuing company. Policy coverage and features may not be available in all states and may vary by state. Exclusions and limitations may apply. Two-year contestability and suicide provisions apply. A one-year suicide provision applies in CO, MO, and ND. CN02042026-5