FOR INDIVIDUALS

BeyondTerm*flex*
by Banner Life Insurance Company

Product information

BeyondTerm*flex*

PRODUCT DESCRIPTION

BeyondTerm*flex* is an expansion of BeyondTerm, a renewable and convertible term life insurance product that provides level premiums and death benefit protection throughout the initial term period.

POLICY FORM

CA23-DTCV1 for California
ICC24-DTCV1 for non-CA and state variations

ISSUE PARAMETERS

Term Period	Tobacco & Non-Tobacco	
	Level 1	Level 2 & 3
10-year	20 – 65	20 – 65
15-year	20 – 60	20 – 60
20-year	20 – 60	20 – 55
25-year	20 – 55	N/A

STATES

All states except New York

COVERAGE EXPIRATION

Age 95

MINIMUM FACE AMOUNT

$25,000

MAXIMUM FACE AMOUNT

Issue Age	Maximum Face Amount	
	Level 1	Level 2 & 3
20 – 44	$500,000	$250,000
45 – 54	$250,000	$100,000
55 – 65	$100,000	$50,000

ANNUAL POLICY FEE

$90 per year

MODAL FACTORS

You can pay your life insurance premium monthly, quarterly, bi-annually, or anually. The following modal factors will be applied, depending on your selection:

Annual: 1
Semi-Annual: 0.51
Quarterly: 0.26
Monthly EFT: 0.087

PREMIUM BANDING

Band	Minimum Face Amount	Maximum Face Amount	
		Level 1	Level 2 & 3
1	$25,000	$249,999	$249,999
2	$250,000	$500,000	$250,000

UNDERWRITING CLASSIFICATIONS

Your medical history has the biggest influence on your insurability and how much you will pay for your life insurance. Premiums are based on the underwriting classifications listed below.

Gender: Male/Female
Underwriting Classes: Level 1, Level 2, Level 3

SUBSTANDARD

There is no substandard rating for BeyondTerm*flex*.
Flat Extras are not available.

MAXIMUM CONVERSION PERIOD

Convertible through the earlier of one-half the level term duration or attained age 65, with a minimum conversion period of 5 years.

INCLUDED BENEFITS

Ask your life insurance advisor for more information about the following benefits:

- Charitable Giving Benefit Rider*
- Living Benefits: Terminal Illness Rider**

*The Charitable Giving Benefit is not available in New York and South Carolina.
**Living Benefits is not approved for use in all jurisdictions, including California and New York.

BeyondTerm policy form #ICC24-DTCV1 and state variations; not available in New York. CA23-DTCV1 for California. BeyondTerm riders Terminal Illness Accelerated Death Benefit rider form #ICC24-ADB-TRI and state variations are included in all BeyondTerm term life insurance policies effective December 11, 2024 and on. BeyondTerm riders are not approved for use in all jurisdictions, including New York. BeyondTerm policies with a substandard table rating are NOT eligible for the Critical and Chronic Illness riders but are eligible for the Terminal Illness rider.

Benefits paid under accelerated death benefit riders will result in a reduction of the life insurance policy's benefits and values, including face amount, death benefit, and premium based on the amount that is accelerated. Benefits advanced under the accelerated death benefit may be taxable in certain circumstances. As with all tax matters, you should consult with your tax advisor regarding the tax treatment of receiving an accelerated death benefit. Payment of an accelerated death benefit may affect eligibility for Medicaid or other government assistance programs or entitlements. Refer to the policy or riders for complete details.

Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. CN08282026-5